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NEWS RELEASE

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NWT LTD. POSTS RECORD FINANCIAL RESULTS FOR 2007

The Board of Directors of North West Terminal Ltd. (NWT) today announced positive financial results for the Company following operations in 2006-07. For the period beginning November 1, 2006 and ending October 31, 2007, NWT posted revenues from grain handling of \$55.5 million and an EBITDA of \$2,952,731. This resulted in a net profit of \$1,358,650, or \$1.08 per share. NWT recently raised \$13.65 million pursuant an offering (Second Amended and Restated Offering Memorandum dated April 15, 2007) for the purpose of constructing a 25 million litre per year Ethanol Facility at Unity, Saskatchewan. An aggregate of 2,424,325 new Class B Shares were issued under the offering at a price of \$5.65 per share. The offering closed on August 31, 2007.

The financial performance of the company is substantially ahead of the same period last year when the company posted revenues from grain handling of \$43.9 million, an EBITDA of \$2,424,889 and a net profit of \$892,942 or \$1.05 per share. Management reported that earnings were up from the previous year primarily because of improved margins.

“The Board of Directors is extremely pleased with these results,” says NWT’s President James Skinner. “NWT’s focus continues to be on providing the best possible service and value to our customers. We believe that ethanol will help to achieve this goal by offering one more marketing alternative for farmers.” Skinner farms near Wilkie, Saskatchewan.

Construction of the Ethanol Facility at Unity began on September 4, 2007 and continues on schedule. Provided that construction continues to proceed according to the project schedule, the Ethanol Facility would start producing ethanol in the fall of 2008. The total cost of the project remains at \$42 million.

North West Terminal Ltd. is a farmer-shareholder owned grain terminal located east of Unity, Saskatchewan in the North West region of the province. NWT established a wholly owned subsidiary called North West Bio-Energy Ltd. for the purpose of operating the Ethanol Facility once construction is complete.

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