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NEWS RELEASE

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NWT POSTS STRONG FINANCIAL RESULTS FOR FIRST 6 MONTHS

The Board of Directors of North West Terminal Ltd. (NWT) is pleased to report strong earnings for the Company after its first six months of operation in 2008-09. For the period beginning November 1, 2008 and ending April 30, 2009, NWT posted consolidated revenues of \$31.4 million and an EBITDA of \$1.0 million (unaudited). This resulted in a net income of \$507,950, or \$0.15 per share.

The financial performance of the company is in line with the same period last year when the company posted revenues from grain handling of \$27.3 million, an EBITDA of \$1.2 million and a net income of \$695,527, or \$0.21 per share. Management reported that earnings from its grain operations were primarily up from the previous year as a result of increased shipments. However, on a consolidated basis, earnings were down slightly as a result of employee salaries incurred prior to the startup of ethanol operations.

"The Board is very pleased with these results" says NWT's President Jim Skinner. "The grain business continues to perform well in the face of difficult economic times. We are grateful to our customers and shareholders for their loyalty and continued support," Skinner farms near Wilkie, Saskatchewan.

Construction on the Ethanol Facility at Unity is nearing substantial completion and wet commissioning has begun. Based on the current project schedule, the Ethanol Facility will start producing ethanol in late July or early August, 2009.

North West Terminal Ltd. is a farmer-shareholder owned grain terminal located east of Unity, Saskatchewan in the North West region of the Province.

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