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NEWS RELEASE

For immediate release.....May 5, 2008

NWT POSTS POSITIVE FINANCIAL RESULTS FOR FIRST 4 MONTHS

The Board of Directors of North West Terminal Ltd. (NWT) is pleased to report positive earnings for the company after its first four months of operation in 2007-08. For the period beginning November 1, 2007 and ending January 31, 2008, NWT posted revenues from grain handling of \$17.0 million and an EBITDA of \$817,067 (unaudited). This resulted in net income of \$446,586 or \$0.14 per share. NWT shares last traded at \$3.50 on its OTC market with UNION SECURITIES LTD. @ www.saskstocklist.com.

The financial performance of the company is ahead of the same period last year when the company posted revenues from grain handling of \$13.0 million, an EBITDA of \$805,619 and a net income of \$368,254 or \$0.11 per share. Management reported that earnings were primarily up as a result of increased grain shipments and improved margins.

“The Board is very pleased with these results” says NWT’s President Jim Skinner. “We are grateful to our customers and shareholders for their loyalty and continued support,” Skinner farms near Wilkie, Saskatchewan.

NWT continues to move forward with the construction of a fuel-ethanol facility with a nameplate capacity of 25 million litres per year at Unity, Saskatchewan. The total cost of the project is expected to be \$42 million. Provided that construction proceeds according to schedule, the facility will start producing ethanol in the fall of 2008.

North West Terminal Ltd. is a farmer-shareholder owned grain terminal located east of Unity, Saskatchewan in the North West region of the Province.

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