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## NEWS RELEASE

For immediate release.....March 16, 2016

### **NWT POSTS POSITIVE FINANCIAL RESULTS FOR FIRST 3 MONTHS**

The Board of Directors of North West Terminal Ltd. (NWT) is pleased to announce positive financial results for the Company after its first three months of operations in 2015-16. For the period beginning November 1, 2015 and ending January 31, 2016, NWT posted revenues from consolidated operations of \$33.7 million and an EBITDA of \$1,789,366 (unaudited). This resulted in a net profit of \$698,765, or 21 cents per share.

The financial performance of the Company is behind the same period last year when the Company posted revenues from operations of \$38.7 million, an EBITDA of \$2,828,088 and a net profit of \$1,382,579, or 42 cents per share. Management reported that earnings from the grain division were up from the previous year as a result of reduced costs. However, this was partially offset by lower earnings from the bio-products division as the recent drop in crude oil prices reduced fuel-ethanol prices creating negative margins.

"The Board of Directors is pleased with the Company's performance in the first half of the year," says NWT's President Brad Sperle. "The Company is off to a reasonable start for the fiscal year even with the challenges created by low oil prices," Sperle farms near Unity, Saskatchewan.

NWT is an independent farmer-shareholder owned company headquartered near Unity, Saskatchewan in the North West region of the province. NWT owns and operates an inland-grain terminal and a bio-products manufacturing facility at its Unity location. NWT is also an owner of Alliance Seed Corp. (ASC) in Saskatoon, Saskatchewan and Alliance Grain Terminal Ltd. (AGT) in Vancouver, British Columbia.

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