



P.O. Box 1090, 1 Mile East  
Highway #14, Unity, SK  
CANADA S0K 4L0  
Ph: (306) 228-3735  
Fax: (306) 228-3877  
[www.northwestterminal.com](http://www.northwestterminal.com)

---

## NEWS RELEASE

For immediate release.....March 16, 2017

### **NWT POSTS POSITIVE FINANCIAL RESULTS FOR FIRST 3 MONTHS**

The Board of Directors of North West Terminal Ltd. (NWT) is pleased to announce positive financial results for the Company after its first three months of operations in 2016-17. NWT reported net income of \$766,600 (or \$0.23 per share) for the quarter. Consolidated revenues for the period were \$55.3 million and EBITDA was \$2.3 million.

The financial performance of the Company is ahead of the same period last year when the Company reported revenues from operations of \$33.7 million, an EBITDA of \$1.8 million and a net profit of \$698,765, or \$0.21 per share. Management reported that earnings from the grain division were slightly off from the previous year as a result of lower margins on handling. Earnings from the bio-products division improved considerably from the prior year as a result of improved fuel-ethanol prices, lower feedstock costs and the significant efforts of the Company to diversify and find alternate markets for further refined non-fuel ethanol.

"The Board of Directors is pleased with the Company's performance in the first quarter of the year," says NWT's President Brad Sperle. "The Company is off to a reasonable start for the fiscal year. While the bio-products division continues to face challenges created by low oil prices, our continued aggressive expansion of sales to higher value non-fuel markets will help to offset this," Sperle farms near Unity, Saskatchewan.

NWT is an independent farmer-shareholder owned company headquartered near Unity, Saskatchewan in the North West region of the province. NWT owns and operates an inland-grain terminal and a bio-products manufacturing facility at its Unity location. NWT is also an owner of Alliance Seed Corp. (ASC) in Saskatoon, Saskatchewan and Alliance Grain Terminal Ltd. (AGT) in Vancouver, British Columbia.

-30-

For more information contact:  
Jason Skinner, CEO (306) 228-3735