

Price Trends

Canola	➔
Wheat	➔
Pulses	➔
Feed	➔



Marketing Minute

CASH BIDS

CWRS No. 1 > 13.5	\$6.45
Canola No. 1	\$9.68
Yellow Peas	\$6.65
Green Peas	\$10.25
CPSR No. 2 > 11.5	\$5.00
CWSW No. 2 < 10.0	\$5.75
Red Feed Wheat	\$4.55
White Feed Wheat	\$4.40
Feed Barley	\$3.75
Malt Barley	\$5.00

Canola

- Canola futures were up today which allowed some producers to sell some canola. However, they ended down a dollar on the close.
- Export demand remains uncertain with all the volatility in the market. Right now we have not considered deeper demand cuts due to Covid-19 but we could.

Wheat

- Yesterday was the perfect storm for wheat. We had a low CAD, the lowest in 5 years as well as the futures were rallying. We were able to offer a 7.00/bu wheat special that filled fast.
- The futures rallying is technical with the funds starting to buy futures. If you look at charts you will see they had broke though the seasonal low but have started an uptrend.
- It's hard to say where the markets are going to go with all the volatility right now but it sure was a good week to sell wheat!

Pulses

- With so much uncertainty in the markets, peas and lentils have been very quiet this week.
- New crop acreage is reported to be up by about 2% for peas, most likely from green peas.
- It's possible that we could be seeing a higher demand for red lentils in the coming weeks as some of the areas heading into India's harvest has been hit with damaging weather.
- Inquiries on new crop sales have been increasing, we highly encourage all producers to enter targets or at the very least be in contact so we can be reaching for the numbers that you are looking for

Dashboard Chronicles

- Well these certainly are uncertain times and for the next little while life as we previously knew it has changed.
- Much as we like hanging out with you guys, social distancing is the phrase of the day so most of our communication will be over the phone for now.
- Stay safe

North West Terminal Ltd.

- NWT's top priority is to keep our employees and customers healthy while ensuring that we remain open. To that end, effective immediately our office is closed to walk-in traffic. Please call in for all your contracting, settlements and market needs. Cheques will be mailed out or you can sign up to receive direct deposit. The driveway remains open but drivers will be required to stay in their trucks. Tickets will be either emailed or texted to you. Thank you again for your continued patience and understanding as we navigate through this unprecedented time.

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