

## Price Trends

Canola	➔
Wheat	➔
Pulses	➔
Feed	➔



# Marketing Minute

## CASH BIDS

CWRS No. 1 > 13.5 (July)	\$8.86
Canola No. 1 (July)	\$19.34
Yellow Peas	\$9.00
Green Peas	\$9.00
CPS+ > 11.5 (Apr)	\$7.00
CWSW No. 2 <10.0	\$5.80
Red Feed Wheat	\$6.75
White Feed Wheat	\$6.75
Feed Barley	\$5.70
Malt Barley	NO BID

### Canola

- Canola acres are expected to increase in Canada next year by about 7%. This is not expected to be enough to alleviate the tight inventories we are seeing now from increased export demand as well as the crushers. This is helping to fuel the bullish new crop canola market. 66% of farmers on the prairies are expected to increase or maintain their canola acres this year.
- Other big canola news this week is that there is now going to be 2 new canola crushing facilities in Regina by 2024. Cargill and Viterra both announced plans to build this week which is expected to add a lot more competition to the Canadian canola market.
- Canola futures continue to be on the rise for the summer. Contact us about contracting July canola.

### Wheat

- Wheat ended up finishing down on Wednesday after we saw a big selloff at the close. This lead us to believe that the market was losing steam after the 2nd day in a row with a poor close. However, wheat is on the rebound this morning as Minneapolis wheat futures are up 0.10/bu.
- Wheat continues to be a weather market, fueled by dryness concerns in spring wheat areas. We need to see some timely rains soon, not only for immediate use, but for later reserves as well.
- Overall the Minneapolis wheat market looks like it is set up to see some more gains in the next little while due to the current market dynamics and the general bullishness we are seeing in wheat.

### Pulses

- Markets have almost paused as we are seeing next to no peas moving. Unloading at ports in China is very slow. So no containers to ship them in and the ports too backed up to unload them. This on top of all the peas still sitting in storage overseas and still available to sell is making our producers holding on to greens very frustrated.

### Feed Markets

- News shows African Swine Flu appearing again in China, what this will do to their feed demand is not known yet. It will depend on how they can contain it this time.

### Dashboard Chronicles

- While making final seeding preparations, farmers are still looking at forward contracts and pricing. But, and even after record setting moisture last year, farmers are getting worried about soil moisture because, well, that's what farmers do. Well, help is on the way. Recent history has proven I only need to make plans for the rain to come. SHA has cleared baseball to start so it should rain most practise days and I am planning on shingling my roof. Just hope we can turn it off.

## CONTACT DETAILS

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