

Price Trends

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Marketing Minute

CASH BIDS

CWRS No. 1 > 13.5 (June)	\$8.05
Canola No. 1 (May)	\$18.27
Yellow Peas	\$9.00
Green Peas	\$9.00
CPS+ > 11.5 (Apr)	\$7.00
CWSW No. 2 <10.0	\$5.80
Red Feed Wheat	\$6.75
White Feed Wheat	\$6.75
Feed Barley	\$5.70
Malt Barley	NO BID

Canola

- Canola makes new highs once again! Today we saw futures hit their highest level to date at 814.00/MT.
- We were able to offer a 19.00/bu Canola special and we had it filled within 45 minutes of sending it out.
- With crush margins continuing to be strong, the farmer not an eager seller and crushers not covered we have no reason to believe that this trend should not remain supported. Aside from Canadian canola being expensive the ingredients are all there.

Wheat

- The wheat market continued to rally today with Minni wheat breaking out of the down trend due to drought concerns in the Northern Plains and Canada. There also is concerns that we may be losing some spring wheat acres to oilseeds as well.
- Buying interest from China as well as strong new crop sales has also helped support the wheat market.

Pulses

- Even though Nepal opened up imports of green peas again, there is enough in storage at the busiest port in the Middle East, that they did not open up their tenders.
- Sellers are still hoping for movement but the demand remains weak and the price will likely remain fairly low in comparison to last year as well as in comparison to yellow peas.
- With that being said, bring in your samples and lets set targets, so we know what we are working with when we do see movement.
- Yellow peas are steady and we are looking for new crop Nov, Dec and Jan targets.

Feed Markets

- April, May, June: Soft white wheat and Red feed wheat 6.75/bu , feed barley 5.70/bu and Rye 5.40/bu.
- New crop feed barley has started to decline with the abundance of acres expected to be planted.
- We're looking at 4.85/bu for new crop feed barley Nov/Dec delivery.

Dashboard Chronicles

- It's kind of funny what a canola special will do. When the price was in the 16.00/bu a week ago no one had canola it seemed. 16.00 is still an awful lot of money for canola, but no one wanted to talk about it. 19.00/bu special and I have a lot of friends for a few hours.
- Still getting some waiting for 20.00/bu . I asked one farmer what if 20.00/bu never comes? He replied "I'll sell it for 10.00/bu like every other year."

CONTACT DETAILS

Wheat & Canola

-Ashton Herle 306-210-7074

Feed Grains & Pulses

-Nicole Squires 306-213-7249

Dashboard Chronicles

-Dan Feser 306-210-7405

Marketing Manager

-Eduardo Pina 306-210-8132

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