

Price Trends

Canola →

Wheat →

Pulses →

Feed →



Marketing Minute

CASH BIDS

CWRS No. 1 > 13.5 (June)	\$7.75
Canola No. 1 (Mar)	\$16.87
Yellow Peas	\$8.25
Green Peas	\$9.00
CPS+ > 11.5 (Apr)	\$7.10
CWSW No. 2 < 10.0	\$5.80
Red Feed Wheat	\$5.32
White Feed Wheat	\$6.00
Feed Barley	\$5.80
Malt Barley	NO BID

Canola

- Canola continues its upwards trend and sets new highs! Today we broke the all time high of \$769.90 which was on March 31st 2008. Unfortunately, we just broke the high today and were not able to close above it but tomorrow is a new day...
- This followed news that AAFC cut 2020/2021 end stocks from 1,200 Mmt to 700K MT. Adding fuel to an already bullish market.

Wheat

- Wheat once again traded back and forth this week. Tuesday we saw wheat rally and Wednesday we saw wheat give back much of its gains after the crop fears of winter kill in the US lessened.
- Today wheat closed higher after trying to keep up with rally's in the EU after Europe sees a sharp rise in demand for their wheat.

Pulses

- Yellow peas are still high on the list. Current bid is 10.15/bu for No. 2 for Feb/March delivery on very limited tonnes.
- Green peas are picking up with movement around May/June up over that 10.00/bu mark.
- India's lentil harvest is coming up soon here so the prices we have been seeing for lentils is probably going to be short lived as their crop enters the market.

Feed Markets

- Feed barley is still steady with no big changes this week.
- This is the highest we've seen in feed barley values for a few years but we are just waiting for that to top out.
- We still have limited MT available for new crop production contracts at 5.40/5.50/5.60 for Nov/Dec/Jan. Something to keep in mind is we were only at 3.85/bu last year for the same time frame.
- SWW is now sitting at 6.00/bu across the board, FOB Unity and free drying under 18%.

Dashboard Chronicles

- A lot of my farm experiences are the result of my naivety and farm people taking advantage of said naivety. Victimless crimes. Except for the farmers whose lunch kit I rock picked (it was grey and I was hung over.) It didn't make him feel better when told him my lunch that day wasn't great. Tuna salad? Meh.
- Farming is a happy place right now because commodity prices are so high. Canola is still a challenge to buy because it is a moving target. People are hesitant to sell when the market is climbing, then are reluctant when it slides a bit. Really, there's no bad decisions at this point.
- Just give me a number! And when I call, don't change the number. Cuz, as I have demonstrated, I will rock pick your lunch kit. I have priors.

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