

Price Trends

Canola →

Wheat →

Pulses →

Feed →



Marketing Minute

CASH BIDS

CWRS No. 1 > 13.5 (June)	\$7.80
Canola No. 1 (Mar)	\$16.45
Yellow Peas	\$8.25
Green Peas	\$9.00
CPS+ > 11.5 (Apr)	\$7.10
CWSW No. 2 <10.0	\$5.80
Red Feed Wheat	\$6.75
White Feed Wheat	\$6.00
Feed Barley	\$5.80
Malt Barley	NO BID

Canola

- A crazy week for canola! Limiting up at the beginning of the week and limiting down at the end. The beginning of the week was attributed to someone being caught short in the March and no liquidity in the market.
- After the US export sales report came out this morning markets took a hit but it seems like more than that. There is talk about importing Rapeseed from Australia and the EU. As far as we know, this is just talk.
- A bear market will give up in 1 month what a bull market took months to build.

Wheat

- CWRS continues its upward trend gaining 5 cents/bu from last week, even though it had a tough day today, after disappointing export sales data was released this morning.
- Wheat doesn't have the same momentum as the other commodity markets but it is expected to maintain a bullish trend as spring wheat will need to have values relative to the other commodities. CWRS prices are at their highest point in 3 yrs.

Pulses

- Yellow peas look to have a very tight supply. We predict future movement to slow down a fair bit because of that.
- Stocks on green peas are sitting very heavy by the sound of it. We do have demand for high bleached green peas and no. 2 max 3% as well. However, we are looking into June and July for movement on those.

Feed Markets

- Feed barley remains fairly unchanged as we are currently offering 6.00/bu for immediate delivery and new crop for Nov 5.40/Dec 5.50/Jan 5.60 with an Act of God clause.
- SWW has moved to 6.00/bu across the board with 6.00/bu available as well for new crop.
- Red feed we are seeing the same opportunities as well and are able to offer 7.15/bu for immediate delivery.

Dashboard Chronicles

- In the before times, when we were so bold as to mass gather, I spent an enjoyable visit as three farmers swapped hired man stories. I laughed along all the while knowing I'm sure there are stories of me floating around these types of circles.
- One of these farmers asked me marketing advice. I disclosed that I was one of the hired men horror story stars, maybe I'm not the guy to ask, but I will share what I have heard and experienced. My advice was sell some canola! Even if it's not the ceiling, 18.00/bu is a LOT of money for canola. Sell a third I told him. A third now, a third at the ceiling and then the last third at the floor which is inevitable.
- A wise man once told me the market is only a rain in some country, you can't wish away, from a crash. Then again, there are some farmers who can tell you hired man horror stories with me as the protagonist.

CONTACT DETAILS

Wheat & Canola

-Ashton Herle 306-210-7074

Feed Grains & Pulses

-Nicole Squires 306-213-7249

Dashboard Chronicles

-Dan Feser 306-210-7405

Marketing Manager

-Eduardo Pina 306-210-8132

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