

Price Trends

Canola →

Wheat →

Pulses →

Feed →



Marketing Minute

CASH BIDS

CWRS No. 1 > 13.5 (June)	\$7.83
Canola No. 1 (Mar)	\$14.52
Yellow Peas	\$8.25
Green Peas	\$9.00
CPS+ > 11.5 (Apr)	\$7.25
CWSW No. 2 <10.0	\$5.75
Red Feed Wheat	\$5.30
White Feed Wheat	\$5.25
Feed Barley	\$4.50
Malt Barley	NO BID

Canola

- Canola markets took a dive this week, falling over 30.00/MT in 2 days. This was all mostly technical as there wasn't any big market news that came out.
- Markets recovered a bit today ending the day up 8.00/MT. Canadian canola still remains a very expensive vs other origins.
- Australian canola crop looks to be quite a bit bigger than we saw last year as well.

Wheat

- Wheat continues to trade back and forth but overall we are still anticipating a bullish trend for wheat markets.
- Rain in Argentina and Brazil is now pointing to large enough crops that we will need to rely on China and world demand to keep the upward price trend.
- Good news is that China's record import pace continues as they sold almost the entirety of their wheat last week at state grain auctions.

Pulses

- Yellow peas haven't seen a decline lately with even stronger new crop prices. Right now we are 2.00/bu higher than last year.
- China is buying yellows as feed. This increase in prices might continue as long as their demand remains high.
- Green pea prices have softened. We are seeing them around 9.00/bu currently.
- We are still hoping that the price for greens picks up around March/April. We usually start to see their demand pick up around this time.
- India is expected to increase their pea acres yet again making them less and less dependent on our peas.

Feed Markets

- Feed barley doesn't appear to be slowing down as the demand remains high and we continue to see strong bids for new crop.
- We are currently looking at 5.40/bu for Oct, Nov and Dec delivery.
- The only way we see prices changing is with the amount of acres that are being predicted.
- We expect to see a substantial amount of barley this coming year. Which could bring prices down. More supply usually means a lower price.

Dashboard Chronicles

- Canola put a bit of a scare into people this week with a precipitous fall and what happens next? That's the question without a definitive answer.
- The markets are still messing with people's spring plans but in a good way. Lots of barley acres are being added because of a strong market.
- For those looking for CWRS options, we will have production contracts on Leroy and other Alliance wheat seed varieties. Inquire within.

CONTACT DETAILS

Wheat & Canola

-Ashton Herle 306-210-7074

Feed Grains & Pulses

-Nicole Squires 306-213-7249

Dashboard Chronicles

-Dan Feser 306-210-7405

Marketing Manager

-Eduardo Pina 306-210-8132