

Price Trends

Canola →

Wheat →

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Feed →



Marketing Minute

CASH BIDS

CWRS No. 1 > 13.5 (Oct)	\$6.53
Canola No. 1	\$10.90
Yellow Peas	\$6.90
Green Peas	\$7.00
CPSR No. 2 > 11.5	\$5.10
CWSW No. 2 < 10.0	\$5.00
Red Feed Wheat	\$4.10
White Feed Wheat	\$4.75
Feed Barley	\$4.00
Malt Barley	NO BID

Canola

- Canola finished in the red today unlike other ag commodities. Bean oil was the weak link today which was pulling canola prices down with it.
- Canola traded back and forth this week and we are still unsure where it is going to go this trading year.
- The high for canola futures was 541.74 on Sept 18th and we haven't been back there yet. If we do get on a rally, look for resistance there.
- Canola harvest is 99% complete in Sk. compared to 92% last week and well ahead of the 5 year avg.

Wheat

- It was a great day for wheat futures! Minneapolis wheat closed up 13 cents and Kansas finished up 22 cents! We had a 7.00/bu February special today and saw a lot of support. Thank you to everyone!
- Wheat did break through resistance today and the next resistance level for the futures is 5.68. Wheat is starting to show support for a bull market. If you have wheat to sell take advantage of the rally.
- A good rule of thumb is that you want every sale to be higher than the last. Which means if the price goes up after you sell, that is a good sign.
- The average protein in our area continues to be around 13.2%.

Pulses

- Yellow peas are still in demand by China's feed market but it seems immediate interest would be everyone covering their short positions.
- Exports are strong and everyone is hoping for prices above \$8 in the new year. However, green peas are starting to see some action.
- Prices remain quite a bit less than last year but at least we are seeing the movement again.
- India is said to be revisiting their tariffs again at the end of this month which will show us how strong we should expect Lentils to be.

Feed Markets

- We were expecting European barley to give Canada some competition on feed for China exports but Europe is said to have a less than ideal crop this year. This should keep Canadian barley in higher demand for China for the short term at the very least.
- Australia is harvesting now and while they won't be in competition for exports to China they should be competition for product going elsewhere. This might relieve some of the pressure we are seeing in the prices.

Dashboard Chronicles

- The harvest 2020 has afforded farmers something they haven't seen in a few years: an opportunity to do fall work. Harrows are getting into the field in Oct and farmers are enjoying the traditional fall work.
- I am currently hunting for #2 yellow peas. Call me!

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