

# THE LUNCH KIT

## "Info on the GO!"



October 17th, 2019

### Canola:

- Canola is scrapping a good scrap, values are still firm with futures trading 460+
- Harvest is in full swing for Canola, yields are good, moisture is a challenge
- We are pushing towards \$10/bu for Dec/Jan now - \$10/bu+ is workable for Feb delivery
- Storage constraints are apparent this season as last years crop still holds space hostage

### Wheat:

- December Minneapolis wheat futures are up 2 cents today following an up week.
- Prices have rebounded after collapsing last week due to the USDA increasing production and ending stocks.
- Colder weather brought snow to parts of the US and Manitoba putting a halt on spring wheat harvest and adding a bump to the futures.
- Mills are adjusting their specs to be in line with this years wheat crop which is making more grain available to them.

### Pulses:

- Green peas are still fighting for better values after dipping a bit last week
- Yellow peas are a slug fest, not enough sales, too much volume, soft prices
- Green Lentils and Chickpeas are challenged for quality this year
- Quality challenges in "niche" pulses are lending strength to special crops basket

### Feed Markets:

- Feed mills have covered themselves for feed barley. There is not as much malt barley and more feed coming to market.
- Red feed wheat is harder to come by this year as most wheat managed to hold a 2 & 3—what is combined so far.
- NWT is offering free drying on white feed wheat under 18% moisture, shrink to apply.
- NWT is looking to purchase Feed Barley for November shipment . Call for prices and information.

### Thinking Outside the Box:

- That wasn't so bad, was it? A break in the weather forecast, dodging more moisture has given farmers the upper hand on the 2019 harvest. Where it once smelled of a 2019-20 harvest, guys have been wrapping up in the sun this week. Once its all in the bins this will all just be another example of Saskatchewan perseverance.

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### Price Trends:

Canola: ↗  
Wheat: ↑  
Peas: ↓  
Feeds: ↘