

Price Trends

Canola 

Wheat 

Pulses 

Feed 



Marketing Minute

CASH BIDS

CWRS No. 1 > 13.5 (Oct)	\$6.34
Canola No. 1	\$10.78
Yellow Peas	\$6.50
Green Peas	\$7.00
CPSR No. 2 > 11.5	\$5.09
CWSW No. 2 < 10.0	\$5.00
Red Feed Wheat	\$4.05
White Feed Wheat	\$4.75
Feed Barley	\$3.55
Malt Barley	NO BID

Canola

- The CAD found a bounce today that added support to canola prices early this morning. We continued to see even more of a rally after the release of the USDA report. Canola finished up 8 dollars/MT.
- Canola harvest is nearly complete for most and we have seen fairly good quality as well as average yields.
- We also found support from producers at 11.20/bu today for our Nov. special

Wheat

- USDA report was out this morning and it added a much appreciated boost to the market due to lower than estimated grain stocks. Wheat futures finished the day up 0.15 cents/bu.
- Chicago wheat broke through resistance today very easily which supports the bull market argument.
- Producers were cashing in on the rallies today as we had sent out a 6.70/bu special for December delivery.

Pulses

- Total pea yields in the Black Sea region are about 8% less than a year ago which will likely restrict their exports.
- Canada has had heavy exports this fall resulting in the Yellows off combine price increase that we have seen.
- A demand in the Chinese pet food industry has also pushed up the pea prices.
- The size of India's own crop is still in question. This will have a big factor on lentil pricing. Will they have enough on their own or will they need Canadian supplies? If India's crop does step up we could be seeing a large supply of lentils left in Canada.

Feed Markets

- Reduced yields in Argentina and France have impacted their capability to keep up with exports. Ukrainian production is also down but Australia is estimated to be up by almost 25%.
- Australia will likely send most of their crop to Saudi Arabia since Canada's barley is not allowed there and we will likely send ours to China being that Australia's is not allowed there.
- China's demand for feed barley is lower but if their corn prices continue to rise it could be a good opportunity for our feed.

Dashboard Chronicles

- The calendar turned and while not many got to finish harvest in Sept. a great many are expecting to finish up in the next seven days. And while it was far from stress-free the level of anxiety and frustration is much better than the previous two harvests.
- With a couple hard frosts the grade is starting to wane in some fields but yields have been mostly positive conversations.

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