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NEWS RELEASE

For immediate release.....September 21, 2016

NWT POSTS POSITIVE FINANCIAL RESULTS FOR FIRST 9 MONTHS

The Board of Directors of North West Terminal Ltd. (NWT) is pleased to announce positive financial results for the Company after its first nine months of operations in 2015-16. For the period beginning November 1, 2015 and ending July 31, 2016, NWT posted revenues from consolidated operations of \$109.4 million and an EBITDA of \$1,978,116 (unaudited). This resulted in a net income of \$155,640, or 5 cents per share.

The financial performance of the Company is behind the same period last year when the Company posted revenues from operations of \$119.0 million, an EBITDA of \$6,249,800 and a net income of \$2,829,985, or 86 cents per share. Management reported that earnings were primarily down from the previous year as a result of lower volumes and margins from the bio-products division. Margins were negative for the bio-products segment of the business as a result of high feed stock prices and low crude oil prices.

“The Board of Directors is encouraged by the Company’s performance in the first nine month of the year,” says NWT’s President Brad Sperle. “We continue to weather the storm created by low crude oil prices. With harvest underway, we are seeing some relief from high feed stock prices. In addition, efforts to move alcohol into non-fuel markets are starting to find traction and contribute to improved margins. I’m cautiously optimistic that the Company is through the worst,” Sperle farms near Unity, Saskatchewan.

NWT is an independent farmer-shareholder owned company headquartered near Unity, Saskatchewan in the North West region of the province. NWT owns and operates both an inland-grain terminal and a bio-products manufacturing facility at its Unity location. NWT is also an owner of Alliance Seed Corp. (ASC) in Saskatoon, Saskatchewan and Alliance Grain Terminal Ltd. (AGT) in Vancouver, British Columbia.

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